

**BOY SCOUTS OF THE PHILIPPINES**  
**STATEMENT OF FINANCIAL POSITION**

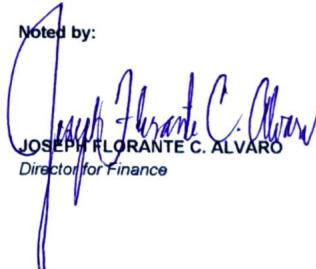
As at March 31, 2022  
(In Philippine Peso)

	<b>2022</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	284,139,790
Financial assets	9,787,697
Receivables	249,206,506
Inventories	30,221,315
Other current assets	22,938,148
<b>Total Current Assets</b>	<b>596,293,455</b>
<b>Non-Current Assets</b>	
Investment property	3,778,378,122
Property, plant and equipment - net	423,545,267
Intangible assets	81,899
Deferred tax assets	8,978,532
<b>Total Non-Current Assets</b>	<b>4,210,983,821</b>
<b>TOTAL ASSETS</b>	<b>4,807,277,276</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial liabilities	63,022,479
Inter-agency payables	7,979,546
Intra-agency payables	73,959,009
Deferred credits/unearned income	20,724,371
Provisions	17,329,841
<b>Total Current Liabilities</b>	<b>183,015,247</b>
<b>Non-Current Liabilities</b>	
Trust liabilities	37,266,852
Other Payables	30,301,841
<b>Total Non-Current Liabilities</b>	<b>67,568,693</b>
<b>TOTAL LIABILITIES</b>	<b>250,583,939</b>
<b>NET ASSETS (TOTAL ASSETS LESS TOTAL LIABILITIES)</b>	<b>4,556,693,337</b>
<b>NET ASSET/EQUITY</b>	
Accumulated surplus	4,556,693,337
<b>TOTAL NET ASSETS/EQUITY</b>	<b>4,556,693,337</b>

Prepared and Certified Correct by:

  
DIANARA R. BANEZ  
Accountant

Noted by:

  
JOSEPH FLORANTE C. ALVARO  
Director for Finance

**BOY SCOUTS OF THE PHILIPPINES**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
For the period ended March 31, 2022  
*(In Philippine Peso)*

	<b>2022</b>
<b>REVENUE</b>	
Service income	781,315
Business income	25,452,520
Shares, Grants and Donations	-
<b>TOTAL REVENUE</b>	<b>26,233,835</b>
<b>LESS: CURRENT OPERATING EXPENSES</b>	
Personnel services	11,774,768
Maintenance and other operating expenses	11,094,209
Financial expenses	915,444
Direct costs	1,153,756
Non-cash expenses	15,071,177
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>40,009,354</b>
<b>SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS</b>	<b>(13,775,519)</b>
Other Non-Operating Income	1,312,884
Gains	-
Losses	-
Discounts and rebates	-
<b>SURPLUS/(DEFICIT) BEFORE TAX</b>	<b>(12,462,635)</b>
Income tax expense	-
<b>SURPLUS/(DEFICIT) AFTER TAX</b>	<b>(12,462,635)</b>
Net assistance/subsidy	-
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>(12,462,635)</b>

Prepared and Certified Correct by:

  
**DIANARA K. BAÑEZ**  
Accountant

Noted by:

  
**JOSEPH FLORANTE C. ALVARO**  
Director for Finance

**BOY SCOUTS OF THE PHILIPPINES**  
**TRIAL BALANCE**  
As of March 31, 2022

UACS	ACCOUNT NAME	DEBIT	CREDIT
10101010	Cash-Collecting Officers	6,266,973	-
10101020	Petty Cash	433,923	-
10102020	Cash in Bank-Local Currency, Current Account	156,012,013	-
10103030	Cash in Bank-Foreign Currency, Savings Account	4,974,260	-
10105020	Time Deposits-Local Currency	116,452,621	-
10208010	Available for Sale Securities	9,787,697	-
10301010	Accounts Receivable	61,275,572	-
10301012	Allowance for Impairment-Accounts Receivable	-	7,657,611
10301220	Receivables from Joint Ventures	101,318,345	-
10302010	Operating Lease Receivable	10,473,087	-
10303050	Due from Other Government Corporations	1,064,179	-
10304060	Due from Central Office/Home/Head Office	54,417,243	-
10304062	Due from National Scout Shop	26,310,635	-
10399010	Receivables-Disallowances/Charges	277,850	-
10399020	Due from Officers and Employees	1,727,205	-
10401010	Merchandise Inventory	29,312,563	-
10401012	Allowance for Impairment-Merchandise Inventory	-	676,640
10404010	Office Supplies Inventory	1,542,179	-
10404012	Allowance for Impairment-Office Supplies Inventory	-	9,734
10405020	Semi-Expendable Office Equipment	26,607	-
10406010	Semi-Expendable Furniture and Fixtures	26,339	-
10501010	Investment Property, Land	1,560,135,002	-
10501020	Investment Property, Buildings	2,566,592,355	-
10501021	Accumulated Depreciation-Investment Property, Buildings	-	348,349,234
10601010	Land	68,966,809	-
10602990	Other Land Improvements	39,774,975	-
10602991	Accumulated Depreciation-Other Land Improvements	-	31,780,383
10603040	Water Supply Systems	4,188,868	-
10603041	Accumulated Depreciation-Water Supply Systems	-	4,188,867
10603050	Power Supply Systems	1,036,144	-
10603051	Accumulated Depreciation-Power Supply Systems	-	786,531
10604010	Buildings	331,170,916	-
10604011	Accumulated Depreciation-Buildings	-	117,632,975
10604990	Other Structures	5,691,235	-
10604991	Accumulated Depreciation-Other Structures	-	1,448,175
10605010	Machinery	402,530	-
10605011	Accumulated Depreciation-Machinery	-	286,200
10605020	Office Equipment	12,166,018	-
10605021	Accumulated Depreciation-Office Equipment	-	10,365,573
10605030	Information and Communications Technology Equipment	1,154,360	-
10605031	Accumulated Depreciation-Information and Communications Technology Equipmer	-	1,709
10605130	Sports Equipment	291,971	-
10605131	Accumulated Depreciation-Sports Equipment	-	133,740
10605990	Other Machinery and Equipment	14,318,915	-
10605991	Accumulated Depreciation-Other Machinery and Equipment	-	131,389
10606010	Motor Vehicles	18,618,796	-
10606011	Accumulated Depreciation-Motor Vehicles	-	10,786,860
10607010	Furniture and Fixtures	18,637,432	-
10607011	Accumulated Depreciation-Furniture and Fixtures	-	10,161,749
10609010	Leased Assets Improvements, Land	124,211,840	-
10609011	Accumulated Depreciation-Leased Assets Improvements, Land	-	34,196,000
10609020	Leased Asset Improvements, Buildings and Other Structures	1,433,078	-
10698010	Construction in Progress-Land Improvements	815,208	-
10698030	Construction in Progress-Buildings and Other Structures	2,533,962	-
10699990	Other Property, Plant and Equipment	1,084,017	-
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	-	1,051,657
10801020	Computer Software	1,460,036	-
10801021	Accumulated Amortization-Computer Software	-	1,391,032
10801990	Other Intangible Assets	12,896	-
11201010	Deferred Tax Assets	8,978,532	-

*del*



UACS	ACCOUNT NAME	DEBIT	CREDIT
19901030	Advances to Special Disbursing Officer	356,453	-
19901040	Advances to Officers and Employees	11,600	-
19902050	Prepaid Insurance	49,481	-
19902060	Input Tax	10,022,828	-
19902070	Creditable Input Tax	663,351	-
19902080	Withholding Tax at Source	8,600,279	-
19902990	Other Prepayments	435,496	-
19903990	Other Deposits	2,798,661	-
20101010	Accounts Payable	-	15,136,130
20101020	Due to Officers and Employees	-	15,030
20101090	Due to World Scout Bureau	-	27,060,532
20101110	Insurance/Reinsurance Premium Payable	10,586	-
20101140	Payables to Joint Ventures	-	46,796,612
20199990	Other Financial Liabilities	-	1,085,292
20201010	Due to BIR	-	2,449,511
20201030	Due to Pag-IBIG	-	106,849
20201040	Due to PhilHealth	10,292	-
20201050	Due to NGAs	-	8,749,160
20201060	Due to Other Government Corporations	-	415,573
20201070	Due to LGUs	1,749,467	-
20201110	Due to SSS	240,727	27,780
20201120	Value Added Tax Payable	256,961	-
20201130	Income Tax Payable	1,511,881	-
20301060	Due to Central/Home/Head Office	-	53,832,418
20301062	Due to National Scout Shop	-	20,126,591
20301063	Due to NAFCO	11,565,821	-
20301071	Registration-Collection-In-Transit	-	15,861,451
20401010	Trust Liabilities	-	11,902,457
20401040	Guaranty/Security Deposits Payable	-	409,638
20401050	Customers' Deposits Payable	-	24,954,757
20501010	Deferred Finance Lease Revenue	-	11,961,595
20501030	Output Tax	-	8,762,776
20601020	Leave Benefits Payable	-	4,110,037
20601030	Retirement Gratuity Payable	-	13,219,804
29999990	Other Payables	1,949,100	894,779
30101010	Accumulated Surplus/(Deficit)	-	4,408,861,516
30501020	Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	-	7,832,247
30701010	Retained Earnings/(Deficit)	-	132,462,208
30801010	Share Capital	-	20,000,000
40201010	Permit Fees	-	235,000
40201020	Registration Fees	-	546,315
40202050	Rent/Lease Income	-	14,193,755
40202090	Waterworks System Fees	-	86,025
40202100	Power Supply System Fees	-	256,275
40202160	Sales Revenue	-	12,670,609
40202161-01	Sales Discounts	2,106,153	-
40202161-02	Sales Returns	-	-
40202200	Dividend Income	-	49,887
40202210	Interest Income	-	302,122
40699990	Miscellaneous Income	-	1,312,884
50101010	Salaries and Wages-Regular	6,867,197	-
50102010	Personnel Economic Relief Allowance (PERA)	623,364	-
50102020	Representation Allowance (RA)	404,250	-
50102030	Transportation Allowance (TA)	221,382	-
50102040	Clothing/Uniform Allowance	612,000	-
50102120	Longevity Pay	468,716	-
50102990	Other Bonuses and Allowances	779,205	-
50103010	Retirement and Life Insurance Premiums	512,900	-
50103020	Pag-IBIG Contributions	31,200	-
50103030	PhilHealth Contributions	102,283	-
50104020	Retirement Gratuity	1,079,428	-
50104030	Terminal Leave Benefits	72,843	-
50104990	Other Personnel Benefits	-	-
50201010	Traveling Expenses-Local	278,769	-

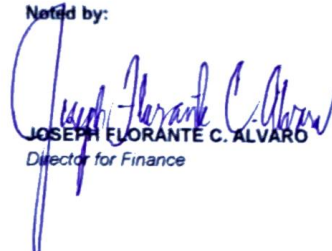
*del*

UACS	ACCOUNT NAME	DEBIT	CREDIT
50202010	Training Expenses	326,687	-
50203010	Office Supplies Expenses	50,638	-
50203090	Fuel, Oil and Lubricants Expenses	76,118	-
50203210	Semi-Expendable Machinery and Equipment Expenses	-	-
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
50203990	Other Supplies and Materials Expenses	-	-
50204010	Water Expenses	125,936	-
50204020	Electricity Expenses	995,653	-
50205010	Postage and Courier Services	11,888	-
50205020	Telephone Expenses	214,517	-
50205030	Internet Subscription Expenses	56,550	-
50211020	Auditing Services	998,443	-
50211030	Consultancy Services	176,786	-
50211990	Other Professional Services	1,334,373	-
50212010	Environment/Sanitary Services	7,275	-
50212030	Security Services	262,603	-
50212990	Other General Services	14,549	-
50213040	Repairs and Maintenance-Buildings and Other Structures	50,357	-
50213050	Repairs and Maintenance-Machinery and Equipment	7,903	-
50213060	Repairs and Maintenance-Transportation Equipment	20,739	-
50214990	Assistance/Subsidies/Contribution-Others	5,000	-
50215010	Taxes, Duties and Licenses	2,433,518	-
50215020	Fidelity Bond Premiums	27,750	-
50215030	Insurance Expenses	1,975,048	-
50299030	Representation Expenses	52,664	-
50299040	Transportation and Delivery Expenses	10,420	-
50299060	Membership Dues and Contributions to Organizations	1,152,200	-
50299070	Subscription Expenses	33,222	-
50299140	Documentary Stamps Expenses	223,570	-
50299180	Major Events and Conventions Expenses	150,139	-
50299990	Other Maintenance and Operating Expenses	20,895	-
50301010	Management Supervision/Trusteeship Fees	914,288	-
50301990	Other Financial Charges	1,156	-
50402010	Cost of Sales	1,153,756	-
50501010	Depreciation-Investment Property	12,428,825	-
50501020	Depreciation-Land Improvements	407,198	-
50501040	Depreciation-Buildings and Other Structures	2,235,154	-
50505020	Rebates	-	-
<b>Grand Total</b>		<b>5,447,723,677</b>	<b>5,447,723,677</b>

Prepared and Certified Correct by:

  
**DIANARA R. BANEZ**  
 Accountant

Noted by:

  
**JOSEPH FLORANTE C. ALVARO**  
 Director for Finance