

BOY SCOUTS OF THE PHILIPPINES
National Office
Manila

12 July 2013

MEMORANDUM

TO : All Regional Scout Directors, Council Scout Executives, Officers-in-Charges (OIC) and Business Development Managers (BDMs)

SUBJECT : CHANGE OF DEPOSITORY BANK FOR NATIONAL SCOUT SHOP (NSS)

1. In compliance with government rules and regulations, we have closed our deposit account with Banco de Oro (BDO) and has opened a current account with the Land bank of the Philippines (LBP) as the official depository bank of the Boy Scouts of the Philippines (BSP) effective 01 July 2013. On the other hand, our current account with the Philippine National Bank (PNB) shall be maintained until further advice.
2. Effective immediately, all online payments must be deposited with the **Land Bank of the Philippines Account (LBP) No. 1982-1080-19**, YMCA Branch, Manila.
3. All personnel concerned are hereby instructed to coordinate with any LBP branch nearest you to avail of the fast lane deposit facility of the bank.
4. All Business Development Managers (BDMs) are further instructed to inform all dealers who avail of our online deposit facilities that all online payments must now be deposited with the **Land Bank of the Philippines (LBP) Account No. 1982-1080-19**, YMCA Branch, Manila and furnish them with a copy of this memo.
5. All concerned are directed to notify/advice/coordinate with the Economic Enterprise Division through Director Danilo G. Dela Cruz and National Scout Shop Executive Arthur R. Sales for any issues and concerns relative to this Memorandum.
6. For strict compliance.


WENDEL E. AVISADO

SVP and Acting Secretary General